

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 2018 - SB 1937

February 29, 2016

SUMMARY OF BILL: Reclassifies Historic Rugby in Morgan County as a historic interpretive center for purposes of on-premises alcohol consumption; removes current designation as a premier-type tourist resort.

ESTIMATED FISCAL IMPACT:

Decrease State Revenue – \$1,900/ABC

Assumptions:

- The current annual permit fee for on-premises consumption for a premier type tourist resort is \$2,000. The annual fee for a historic interpretive center is \$150.
- The recurring decrease in state revenue to the Alcoholic Beverage Commission (ABC) is estimated to be \$1,850 (\$2,000 - \$150).
- Based on information from the Department of Revenue, there will be no impact on overall tax collections.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

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